

FOR IMMEDIATE RELEASE

April 25, 1991

### FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of March 1991.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$181.9 billion on March 31, 1991, posting an increase of \$0.2 billion from the level on February 28, 1991. This net change was the result of a decrease in holdings of agency-guaranteed loans of \$35.2 million, while holdings of agency debt increased by \$46.3 million and holdings of agency assets increased by \$181.5 million. FFB made 25 disbursements during March.

FFB holding on March 31, 1991, were the highest in the bank's history.

Attached to this release are tables presenting FFB March loan activity and FFB holdings as of March 31, 1991.

## FEDERAL FINANCING BANK

## MARCH 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>AGENCY DEBT</u>					
<u>EXPORT-IMPORT BANK</u>					
Note #95	3/1	\$ 102,000,000.00	12/1/98	7.601%	7.530% qtr.
Note #96	3/1	8,000,000.00	3/3/03	8.121%	8.286% ann.
Note #97	3/1	976,000,000.00	9/3/91	6.443%	
<u>RESOLUTION TRUST CORPORATION</u>					
<u>Note No. 91-02</u>					
Advance #6	3/4	700,000,000.00	4/1/91	6.392%	
Advance #7	3/7	400,000,000.00	4/1/91	6.403%	
<u>TENNESSEE VALLEY AUTHORITY</u>					
Short-term Bond #84	3/1	294,000,000.00	3/18/91	6.333%	
Short-term Bond #85	3/11	124,000,000.00	3/25/91	6.391%	
Short-term Bond #86	3/18	223,000,000.00	3/31/91	6.067%	
Short-term Bond #87	3/25	64,000,000.00	4/1/91	6.182%	
Short-term Bond #88	3/29	19,000,000.00	4/8/91	6.120%	
Short-term Bond #89	3/31	249,000,000.00	4/8/91	6.043%	
<u>AGENCY ASSETS</u>					
<u>FARMER'S HOME ADMINISTRATION</u>					
RHIF - CBO #57553	3/16	125,000,000.00	3/16/06	8.280%	8.451% ann.
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
<u>Certificates of Beneficial Ownership</u>					
CBO #33	3/31	56,700,000.00	3/31/01	8.173%	

## FEDERAL FINANCING BANK

## MARCH 1991 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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GOVERNMENT - GUARANTEED LOANSDEPARTMENT OF DEFENSEForeign Military Sales

Morocco 9	3/1	\$ 15,322.00	3/31/94	7.411%	
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GENERAL SERVICES ADMINISTRATIONU.S. Trust Company of New York

Advance #6	3/5	1,502,323.04	5/15/91	6.359%	
Advance #7	3/8	938,386.30	5/15/91	6.391%	
Advance #8	3/27	2,254,983.96	5/15/91	6.172%	

DEPARTMENT OF HOUSING & URBAN DEVELOPMENT

*Boston, MA	3/1	2,514,938.40	3/1/96	7.753%	7.903% ann.
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RURAL ELECTRIFICATION ADMINISTRATION

M & A Electric Power Coop. #337	3/5	1,005,000.00	1/3/23	8.355%	8.270% qtr.
Brazos Electric #230A	3/8	2,667,000.00	1/3/22	8.291%	8.207% qtr.
Brazos Electric #332	3/8	20,000.00	12/31/19	8.276%	8.192% qtr.
Tri-State Electric #336	3/15	4,481,000.00	12/31/20	8.242%	8.159% qtr.
Western Illinois Power #294	3/18	1,192,000.00	1/2/18	8.309%	8.224% qtr.
Cornbelt Power #292	3/21	370,000.00	1/2/18	8.335%	8.250% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-91-05	3/29	590,333,997.07	6/28/91	6.121%	
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\*maturity extension

FEDERAL FINANCING BANK  
(in millions)

<u>Program</u>	<u>March 31, 1991</u>	<u>February 28, 1991</u>	<u>Net Change 3/1/91-3/31/91</u>	<u>FY '91 Net Change 10/1/90-3/31/91</u>
Agency Debt:				
Export-Import Bank	\$ 11,180.5	\$ 11,370.2	\$ -189.7	\$ -159.3
NCUA-Central Liquidity Fund	60.2	63.2	-3.0	3.6
Resolution Trust Corporation	56,990.7	55,890.7	1,100.0	15,509.0
Tennessee Valley Authority	13,258.0	14,119.0	-861.0	-1,124.0
U.S. Postal Service	6,697.8	6,697.8	-0-	-0-
sub-total*	88,187.1	88,140.9	46.3	14,229.2
Agency Assets:				
Farmers Home Administration	52,669.0	52,544.0	125.0	620.0
DHHS-Health Maintenance Org.	69.6	69.6	-0-	-0-
DHHS-Medical Facilities	82.7	82.7	-0-	-0-
Rural Electrification Admin.-CBO	4,463.9	4,407.2	56.7	56.7
Small Business Administration	7.3	7.5	-0.2	-1.1
sub-total*	57,292.5	57,111.0	181.5	675.6
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,730.1	4,769.0	-39.0	-5,025.6
DEd.-Student Loan Marketing Assn.	4,850.0	4,850.0	-0-	-30.0
DHUD-Community Dev. Block Grant	222.1	224.7	-2.7	-21.9
DHUD-Public Housing Notes +	1,903.4	1,903.4	-0-	-47.4
General Services Administration +	483.3	478.6	4.7	115.9
DOI-Guam Power Authority	29.1	29.7	-0.7	-0.7
DOI-Virgin Islands	24.7	24.7	-0-	-0.5
NASA-Space Communications Co. +	32.7	32.7	-0-	-1,063.2
DON-Ship Lease Financing	1,624.4	1,624.4	-0-	-47.9
Rural Electrification Administration	18,903.5	18,906.4	-2.9	-138.8
SBA-Small Business Investment Cos.	309.9	313.4	-3.1	-72.6
SBA-State/Local Development Cos.	719.9	723.0	-3.1	-21.7
TVA-Seven States Energy Corp.	2,395.1	2,383.5	11.6	39.0
DOT-Section 511	22.4	22.5	-0.1	-0.9
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	36,427.4	36,462.6	-35.2	-6,316.3
grand total*	\$ 181,907.0	\$ 181,714.5	\$ 192.6	\$ 8,588.6

\*figures may not total due to rounding  
+does not include capitalized interest